

Savant Infocomm Limited

CIN : L72200TN1978PLC058225

Corp. Office : 163-164/A, Mittal Tower, Rajni Patel Marg, Nariman Point, Mumbai - 400021.

Ref: SIL/2018-19/AH- 141

November 14, 2018

**The Dy. Manager
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001.**

Dear Sir/Madam,

Sub: Scrip Code 517320

Ref: Un-audited Financial Results for the Quarter / half year ended 30.09.2018.

In accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (LODR Regulations), we enclose a copy of the Statement of unaudited Financial Results for the Quarter ended 30.09.2018 which has been approved and taken on record by the Board of Directors at the meeting held today at 02.30 P.M. in the corporate office at Mumbai.

We also enclose a copy of the Independent Auditor's Review Report of the aforesaid Unaudited Financial Results for the aforesaid period issued by Krishnan & Giri, Chartered Accountants dated 14.11.2018, being the statutory auditors of the Company.


Further, the extracts of the results shall be published in the newspaper in compliance with Regulation 47 of the SEBI (LODR) Regulations, 2015.

We trust that you will find the aforesaid compliance to be in order.

Thanking you, we remain.

Yours faithfully,

For SAVANT INFOCOMM LTD.


**Hemant K. Shah
Director
DIN : 07883766**



Encl: As above (2)



Krishnan & Giri
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

To the Board of Directors of
Savant Infocomm Limited

1. We have reviewed the accompanying Interim Condensed Standalone Financial Statements of Savant Infocomm Limited ('the Company'), which comprises the Condensed Balance sheet as at Sept 30, 2018, and the Condensed statement of Profit & Loss (including Other Comprehensive Income), The Condensed Statement of Equity and the Condensed Statement of Cash Flow for the three months Period then ended, and a summary the significant Accounting Policies and other explanatory Information ("the Statements"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016. These Statements are the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statements based on our review.
2. We conducted our review of the Statements in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Ind AS prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. **Matters of Emphasis**
The company has suspended its operations, however the promoters have undertaken to source funds to meet the day to day expenses. Therefore the accounts are prepared on going concern basis. Our Opinion is not qualified in respect of this matter.

Place: Chennai
Date: 14th Nov, 2018

For KRISHNAN & GIRI
Chartered Accountants
FRNo.001512S

(M. JAYANTILAL JAIN)
Partner
M.No.029712

#72, Thatha Muthiappan Street, IInd Floor, Chennai-600 001.
Phone : 044-2523 3837. E-mail :krishnan.giri1@gmail.com / krishnan.giri@rediffmail.com

SAVANT INFOCOMM LIMITED

REGD OFFICE: No 16, 1st floor, Corporation Shopping Complex, Indira Nagar,

Adyar, Chennai - 600020

CIN: L72200TN1978PLC058225

Tel: 022 40750100.

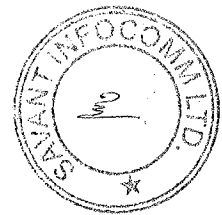
Fax: 022 22044801

Email:sil.compliance@gmail.com

Statement of Standalone Unaudited Financial Results for the quarter & half year ended 30 September 2018

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	3 Months Ended			Half year Ended		Year Ended
		30 Sep 18	30 June 18	30 Sep 17	30 Sep 2018	30 Sep 2017	31 Mar 18
		(Unaudited)	Unaudited	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Income from operations	-	-	-			-
	b) Other Income	-	-	-			-
	Total Income	-	-	-			-
2	Expenses						
	a) Employee benefit expenses	-	0.02	-	0.02	0.17	0.15
	b) Finance costs	2.27	1.58	3.08	3.85	6.17	6.66
	c) Depreciation and amortisation expenses	0.01	0.01	-	0.03	0.04	0.05
	d) Legal & professional expenses	0.14	0.14	0.58	0.28	0.18	0.30
	e) Other expenses	0.84	1.05	4.41	1.90	7.17	10.45
	Total Expenses	3.27	2.81	8.07	6.09	13.73	17.61
3	(Loss) before exceptional items (1-2)	(3.27)	(2.81)	(8.07)	(6.09)	(13.73)	(17.61)
4	Exceptional Items	-	-	-	-	-	-
5	(Loss) before tax (3-4)	(3.27)	(2.81)	(8.07)	(6.09)	(13.73)	(17.61)
6	Tax expense	-	-	-	-	-	-
7	Net (Loss) for the period (5-6)	(3.27)	(2.81)	(8.07)	(6.09)	(13.73)	(17.61)
8	Other comprehensive income (OCI) (Net of tax)	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss						
	Re-measurement gain/ (losses) on defined benefit plans (net of tax)	-	-	-	-	-	-
9	Total comprehensive income (TCI) (7+8)	(3.27)	(2.81)	(8.07)	(6.09)	(13.73)	(17.61)
10	Paid-up equity share Capital (Face value Rs. 10 per share)	338.03	338.03	338.03	338.03	338.03	338.03
11	Other Equity	NA	NA	NA	NA	NA	(434.91)
12	Earning per share (EPS) (in Rs.) (not annualised)						
	i). Basic EPS	(0.10)	(0.08)	(0.24)	(0.18)	(0.41)	(0.52)
	ii). Diluted EPS	(0.10)	(0.08)	(0.24)	(0.18)	(0.41)	(0.52)



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Statement of Assets and Liabilities

(Amount in Lakhs)

PARTICULARS	As at	As at
	30 Sep 2018	31 March 2018
	Unaudited	Audited
Assets		
Non - Current Assets		
Property, Plant and Equipment	0.10	0.13
Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	1.32
(iii) Loans	-	1.32
Other Non Current assets	1.49	1.49
	1.59	2.93
Current Assets		
Financial Assets		
(i) Investments	-	-
(ii) Cash and Cash Equivalents	1.28	0.10
(iii) Trade Receivables	-	0.02
(iv) Other financial assets	-	-
Other Current Assets	-	-
	1.28	0.12
Total Assets	2.87	3.05
Equity and Liabilities		
Equity :		
Equity Share Capital	338.03	338.03
Other Equity	-441.00	-434.91
	-102.97	-96.88
Liabilities		
Non Current Liabilities		
Financial Liabilities		
(i) Borrowings	105.06	98.89
Provisions	-	-
	105.06	98.89
Current Liabilities		
Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
Provisions	-	-
Other Current Liabilities	0.77	1.04
	0.77	1.04
Total Equity and Liabilities	2.87	3.05

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors, at their meeting held on November 14, 2018. Limited review of the same has been carried out by the Statutory Auditors of the company
- No provision has been made for taxation owing to the losses, both carried forward and currently incurred.
- The figures of the corresponding previous period have been restated/ regrouped wherever necessary, to make them comparable.
- The Standalone financial results for the quarter ended Sep 30,2018 are in compliance with the Indian Accounting Standard (Ind-AS)-34 notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended

For Savant Infocomm Limited

Place : Mumbai

Date : 14 November 2018



Hemant K. Shah
Hemant K. Shah
Director
DIN : 07883766