

Savant Infocomm Limited

CIN :L72200TN1978PLC058225

Corp. Office : 163-164/A, Mittal Tower, Rajni Patel Marg, Nariman Point, Mumbai – 400021.

Ref: SIL/2017-18/AH- 195

December 14, 2017

**The Dy. Manager
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001.**

Dear Sir/Madam,

Sub: Scrip Code 517320

Ref: Unaudited Financial Results for the Quarter / half year ended 30.09.2017.

In accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (LODR Regulations), we enclose a copy of the Statement of Unaudited Financial Results for the Quarter / half year ended 30.09.2017 which has been approved and taken on record by the Board of Directors at their meeting held today at 2.30 P.M. in the corporate office at Mumbai.

We also enclose a copy of the Limited Review Report of the aforesaid Un-audited Financial Results issued by Krishnan & Giri, Chartered Accountants, dated 14.12.2017, being the statutory auditors of the Company.

Further, the extracts of the results shall be published in the newspaper in compliance with Regulation 47 of the SEBI (LODR) Regulations, 2015.

We trust that you will find the aforesaid compliance to be in order.

Thanking you, we remain.

Yours faithfully,

For SAVANT INFOCOMM LTD.

Harsh Parikh

**Harsh Parikh
Director
DIN : 00107236**



Encl: As above (2)



Krishnan & Giri
Chartered Accountants

Limited Review Report on the Unaudited Financial Results for the quarter ended September 30, 2017 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors
Savant Infocomm Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Savant Infocomm Limited ('the Company') for the quarter ended September 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further the Management is also responsible to ensure that the accounting policies used in preparation of this Statement is in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed U/S 133 of the companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Ind AS and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. As stated in Note 2 to the Statement, figures pertaining to the quarter ended September 30, 2016, have not been subject to limited review or audit.

Place: Chennai
Dated : December 14, 2017



For Krishnan & Giri
Chartered Accountants
Firm Registration No.0015125

R. Saptagiri

R. SAPTAGIRI
Partner
Membership No.:038623

SAVANT INFOCOMM LIMITED

REGD OFFICE: No 16, 1st floor, Corporation Shopping Complex, Indira Nagar,
Adyar , Chennai - 600020
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Statement of Standalone Unaudited Financial Results for the Quarter And Half Year ended 30th September, 2017

Sr. No.	Particulars	₹ In Lakhs)				
		Quarter Ended			Half Year Ended	
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)
1	Income from operations					
	(a) Income from operations	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-
	Total Income from operations	-	-	-	-	-
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-
	d) Employee benefit expenses	-	0.17	0.22	0.17	0.44
	e) Depreciation and amortisation expenses	0.02	0.02	-	0.04	-
	f) Legal & professional fees	(0.00)	0.18	0.10	0.18	0.12
	g) Postage & courier	2.35	0.00	0.57	2.35	0.58
	h) Listing & Depository fees	0.72	1.00	-	1.72	2.63
	i) Printing & Stationery	0.94	-	1.07	0.94	1.07
	j) Other expenses	0.98	1.18	1.04	2.16	1.91
	Total Expenses	5.00	2.55	3.00	7.55	6.75
3	Profit/(Loss) from Operations before Other income, finance costs & exceptional items (1-2)	(5.00)	(2.55)	(3.00)	(7.55)	(6.75)
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3-4)	(5.00)	(2.55)	(3.00)	(7.55)	(6.75)
6	Finance Costs	3.08	3.08	2.68	6.17	5.36
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(8.08)	(5.64)	(5.68)	(13.72)	(12.11)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(8.08)	(5.64)	(5.68)	(13.72)	(12.11)
10	Tax Expense	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(8.08)	(5.64)	(5.68)	(13.72)	(12.11)
12	Extraordinary items	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(8.08)	(5.64)	(5.68)	(13.72)	(12.11)
14	Paid-up equity share Capital (Face value ₹10 per share)	338.03	338.03	338.03	338.03	338.03
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-
16	Earning per share (EPS) (in ₹)					
	(a) Basic and diluted EPS before Extraordinary items	(0.24)	(0.17)	(0.17)	(0.41)	(0.36)
	(b) Basic and diluted EPS after Extraordinary items	(0.24)	(0.17)	(0.17)	(0.41)	(0.36)

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STATEMENT OF ASSETS AND LIABILITIES			
Particulars	Note	As at 30 Sept 2017	As at 31 March 2017
ASSETS			
1 Non Current Assets			
(a) Property Plant & Equipment	1	0.14	0.18
(b) Capital Work in progress		-	
(c) Inangible Assets		-	
(d) Financial Assets		-	
(i) Trade Receivables		-	
(ii) Loans		-	
(iii)Others	2	2.81	2.81
		2.95	2.99
2 Current Assets			
(a) Inventories		-	
(b) Financial Assets		-	
(i) Investments		-	
(ii) Trade Receivables		-	
(iii) Cash and Cash Equivalents	3	1.57	0.66
(iv) Short-Term Loans and Advances	4	1.44	
(v) Others		-	
(c) Deferred Tax Asset		-	
(d) Other current Assets		-	
		3.01	0.66
total Assets		5.96	3.65
EQUITY AND LIABILITIES			
Equity			
(a) Equity share Capital	5	338.03	338.03
(b) Other Equity	6	-430.83	-417.29
		-92.80	-79
Liabilities			
1 Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	7	94.39	82.22
(ii) Trade Payables		-	
(iii) Other financial Liabilities		-	
(b) Provisions		-	
(c) Deferred Tax Liability		-	
2 Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	
(ii) Trade Payables		-	
(iii) Other financial Liabilities		-	
(b) Other Current Liabilities	8	4.37	0.69
(c) Provisions		-	
(d) Current Tax liability		-	
Total Liability		98.76	82.91
TOTAL		5.96	3.65



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Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14-12-2017. Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- 2 No provision has been made for taxation owing to the losses, both carried forward and currently incurred.
- 3 The figures of the corresponding previous period have been restated/ regrouped wherever necessary, to make them comparable.
- 4 The Standalone financial results for the quarter ended September 30, 2017 are in compliance with the Indian Accounting Standard (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended, Consequently, result for the quarter and six months ended September 30, 2016 have been restated to comply with Ind-AS to make them comparable.
- 5 These financial results do not include Ind-AS compliant results for the previous year ended March 31, 2017 and statement of assets and liabilities as at March 31, 2017 as the same are not mandatory requirement as per SEBI's circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 6 **Transition to Ind-AS:-**

The Company has adopted Ind-AS with effect from April 1, 2017 with comparatives being restated. Accordingly the impact of transition has been provided in the Opening Reserve as on April 1, 2016 and all the periods presented have been restated accordingly.

Reconciliation of Profit/(loss) between Ind-AS and Previous Indian GAAP for the quarter and six months ended September 30, 2016

Nature of Adjustment	For the quarter ended (Rs. In Lakhs)	For the Six Months ended (Rs. In Lakhs)
	Sept 30, 2016	
Net profit/ (loss) as per Previous Indian GAAP	(3.00)	(6.75)
Fair valuation of Financial Liabilities.	(2.68)	(5.36)
Net Profit /(loss) before OCI as per Ind-AS	(5.68)	(12.11)

- 7 The Ind AS compliant financials results, pertaining to period ended September 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financials results provide as true and fair view of its affairs.
- 8 The above results have been considered by the Audit Committee held earlier and taken on record by the Board of Directors, at their respective meetings held on December 14, 2017.

For SAVANT INFOCOMM LTD.

Harsh Parikh

Harsh parikh
Director
DIN: 00107236

Place: Mumbai
Date : 14th December, 2017

