

Savant Infocomm Limited

24 September 2016

**Department of Corporate Services
The Stock Exchange, Mumbai
PJ Towers
Dalal Street
Mumbai 400 001**

Sir

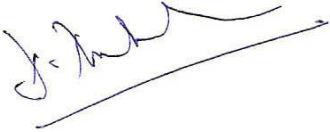
38th AGM of Savant Infocomm Limited (Scrip Code 517320) held on 23 September 2016

Regulation 34(1) of the SEBI (LODR) Regulations 2015

This is in continuation of our earlier letter dated 31 August 2016 on this subject.

Please find attached for your record a copy of our Annual Report for FY 15-16.

Yours faithfully
For **Savant Infocomm Limited**



(Prakash Damodaran)
Director



NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 38th ANNUAL GENERAL MEETING of the members of **SAVANT INFOCOMM LIMITED** will be held at 14 Corporation Complex, Third Avenue, Indira Nagar, Adyar, Chennai 600020, on 23 September 2016, Friday, at 3 p.m. to transact the following business:

ORDINARY BUSINESS

- 1) To receive, consider and adopt the Audited Balance Sheet as at 31st March 2016 and Profit and Loss Account of the Company for the year ended on that date and reports of the Board of Directors and Auditors thereon.
- 2) To appoint a Director in place of Shri Harsh Parikh (DIN 00107236) who retires by rotation and being eligible, offers himself for reappointment.
- 3) To appoint a Director in place of Mrs. Mina Parikh (DIN 00107845) who retires by rotation and being eligible, offers herself for reappointment.
- 4) To ratify the appointment Auditors of the company from the conclusion of this AGM till the conclusion of the next AGM, to fix their remuneration and, if thought fit, to pass the following resolution with or without modification:

“RESOLVED that in accordance with applicable provisions of the Companies Act, 2013, and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof), the appointment of Messrs. N. Raja & Associates, Chartered Accountants, Chennai (Registration No.0033885) as Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the calendar year 2017, on remuneration to be fixed by the Board of Directors, be and is hereby ratified.”

(By Order of the Board of Directors)

For SAVANT INFOCOMM LIMITED

PRAKASH DAMODARAN

DIRECTOR

Place: Chennai

Date: 25 May 2016

NOTE

- 1) A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a Member.
- 2) The proxy in order to be effective must be received by the company not less than 48 hours before the commencement of the meeting.
- 3) The Register of members and share transfer books of the company will remain closed from 16 September 2016 to 23 September 2016 (both days inclusive).
- 4) Members desirous of seeking any further information or clarification in respect of the company are requested to send their queries in writing to the company at the registered office so as to reach at least 10 days before the date of the meeting so that the required information can be made available during the meeting.
- 5) Members are requested to bring their copy of the annual report and the attendance slip with them to the meeting.
- 6) Members are requested to notify immediately any change in their address to the company's share transfer agents, quoting their folio number and giving their complete address (with PIN code) in block letters.
- 7) Members who are holding shares in identical names(s) under different folios are requested to apply for consolidation of such folios and send the relevant equity share certificate(s) to the company at its registered office.
- 8) Items 2 and 3 Notice: In view of the provisions of the Act which prescribes that Non-Independent Directors only will be reckoned for the purpose of the provisions relating to retirement by rotation under Section 152 of the Act, the Company has determined the retiring Directors (being non-Independent Directors only) and their eligibility for re-appointment under the above provisions. The profile of Mr. Harsh Parikh and Mrs. Mina Bharat Parikh, both Directors seeking re-appointment, is annexed to this Notice.
- 9) De-materialization of shares – the company has entered into agreements with both NATIONAL SECURITIES DEPOSITORY LIMITED (NSDL) and CENTRAL DEPOSITORY SYSTEMS LIMITED (CDSL). Members can therefore hold and deal in the shares of the company in electronic form. MEMBERS MAY AND ARE STRONGLY URGED AND ENCOURAGED TO APPROACH ANY OF THE DEPOSITORY PARTICIPANTS LINKED TO NSDL OR CDSL, AS CONVENIENT TO THEM TO DEMATERIALIZE (i.e. conversion of physical share certificates into electronic form) THEIR SHARE CERTIFICATE(S) AND HOLD THEIR SHARE(S) IN ELECTRONIC FORM.

Voting through electronic means

- I. Pursuant to the provisions of section 108 of the Companies Act, 2013, Rule 20 of Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of Listing Regulations, the Company is pleased to provide members facility to exercise their right to vote at the 38th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services provided by Central Depository Services Limited (CDSL).
- II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

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CIN L72200TN1978PLC058225

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on Tuesday 20 September 2016 at 9.00 AM and ends on Thursday 22 September 2016 at 5.00 PM. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 16 September, 2016 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iv) Click on "Shareholders"
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) * Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. * In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters e.g. if your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. * If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for SAVANT INFOCOMM LIMITED on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. iPhone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively on or after 30th June 2016. Please follow the instructions as prompted by the mobile app while voting on your mobile.

(xx) Note for Non – Individual Shareholders and Custodians

- * Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- * A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- * After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- * The list of accounts linked in the login should be emailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- * A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xxi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

(By Order of the Board of Directors)
For SAVANT INFOCOMM LIMITED

Place: Chennai
Date: 25 May 2016

PRAKASH DAMODARAN
DIRECTOR

ANNEXURE TO THE NOTICE

Brief Resume of Directors seeking re-appointment at the ensuing 38th Annual General Meeting

Item 2

Mr. Harsh Parikh, aged 36 years, is a Mumbai based entrepreneur involved in real estate and related areas. He is a graduate of Carnegie Mellon University, USA with a double major in computer science and business and has worked with the Citadel Investment Group, USA in the financial technology area.

Mr Harsh Parikh is the son of the promoter-shareholders Mr Pruthviraj Somchand Parikh and Mrs. Mina Parikh and has been a Director of the company since 2007. His other directorships are listed in the report on corporate governance. He is retiring by rotation at the conclusion of this AGM and being eligible, offers himself for re-appointment.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. Harsh Parikh as a Director. Accordingly, the Board recommends the resolution in relation to appointment of Mr. Harsh Parikh a Director for the approval by the shareholders of the Company. His period office shall be liable to determination by retirement by rotation Except Mr. Harsh Parikh, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their respective relatives is concerned or interested, financial or otherwise, in the resolution set out in this item.

Item 3

Mrs. Mina Parikh, aged 67 years, is Mumbai based, an Arts graduate from Gujarat University and has been a Director of M/s Gunjar Finance & Investment Private Limited, Mumbai for the last 14 years.

Mrs. Mina Parikh is the spouse of Mr. Pruthviraj Somchand Parikh, a principal promoter shareholder and has been an additional Director of the company since her appointment on 28 July 2014 and a Director since 26 September 2014. Her other

Directorships are listed in the report on corporate governance. Her appointment is till conclusion of this AGM and being eligible, offers herself for re-appointment.

The Board considers that her continued association would be of immense benefit to the Company and it is desirable to continue to avail the services of Mrs. Mina Parikh as a Director. Accordingly, the Board recommends the resolution in relation to appointment of Mrs. Mina Parikh as a Director for the approval by the shareholders of the Company. Her period office shall be liable to determination by retirement by rotation. Except Mrs. Mina Parikh, being an appointee, and Mr. Harsh Parikh, who is her son, none of the other Directors and Key Managerial Personnel of the Company and their respective relatives is concerned or interested, financial or otherwise, in the resolution set out in this item.

SAVANT INFOCOMM LIMITED

CIN L72200TN1978PLC058225

DIRECTORS' REPORT

Dear Members

Your Directors present their Thirty Eighth Annual Report along with the Audited Accounts for the year ended 31 March 2016.

Financial Results

The financial results of the Company for FY 2015-2016 are summarized below:

Item	Current Year (Rs. Lakhs)	Previous Year (Rs. Lakhs)
Income	0.00	0.00
Expenditure	9.61	16.57
Profit/(Loss) before Depreciation & Taxation	(9.61)	(16.57)
Add Depreciation	0.12	0.19
Provision for Taxation	0.00	0.00
Profit/(Loss) after Depreciation and Tax	(9.73)	(16.76)
Opening Balance of P & L Account	(423.48)	(406.72)
Balance Carried to Balance Sheet	(433.21)	(423.48)

Dividend

Your Directors do not recommend any Dividend for the year under review.

Management Discussion & Analysis

The operations of the company had been closed with effect from 21 October 2002. Thereafter, till the year 2004-2005, there were no activities.

M/s Savant India Institute of Technology Pvt. Ltd. (SIIT), Chennai, had acquired all the 1,404,800 equity shares held by the then promoters of your company. Thereafter, in accordance with the provisions of the SEBI (SAST) Regulations 1997, SIIT made an open offer to the shareholders, at the end of which SIIT had a total of 1,440,600 shares, representing 42.62% of the 3,380,300 fully paid up equity shares of your company.

Consequent to these changes and to the decisions during the Extra Ordinary General meeting held on 29 March 2005, your company had done the following:

- * Incorporated the changes in the objects clause and authorized capital in its Memorandum of Association
- * Got its name changed to SAVANT INFOCOMM LIMITED
- * Got the registered office changed from Bangalore in Karnataka state to Chennai in Tamil Nadu state
- * Inducted personnel from 01 June 2005
- * Commenced business operations from 01 June 2005
- * Got its equity shares voluntarily de-listed from the Bangalore Stock Exchange with effect from 24 November 2005
- * Entered into an agreement with National Securities Depository Limited, Mumbai (NSDL) to dematerialize its equity shares with NSDL in addition to its existing arrangement with CDSL

In 2007, SIIT had sold its entire holding of 1,440,600 equity shares to M/s Western India Steel Co. Pvt. Ltd., Mumbai, Mr. Bharat Parikh and Mrs. Mina Parikh, who in accordance with the provisions of the SEBI (SAST) Regulations 1997, had also made an open offer to the shareholders for acquiring up to 20% more of the outstanding shares. This process was completed by end-September 2007 with the acquirers holding a total of 1,448,500 shares after which the Board of the company was restructured. The company is in the process of exploring various options for its future course of action

Deposits

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2016. There were no unclaimed or unpaid deposits as on March 31, 2016.

Directors

In accordance with Articles 106 and 107 of the Articles of Association of the company, Mr. Harsh Parikh and Mrs. Mina Bharat Parikh retire by rotation. Being eligible, they offer themselves for re-appointment.

Corporate Governance

The provisions of Regulation 27(2) of the SEBI (LODR) Regulations 2015 read with Regulation 15 (2) (a) of the said regulations are not applicable to your company for the time being. A report on corporate governance and certificate of compliance from the Auditors are annexed

Listing of equity shares

Your Company's equity shares are listed only in BSE Limited (a.k.a Bombay Stock Exchange) at Mumbai under Scrip Code 517320 and the listing fee for FY 2016-2017 has been duly paid.

Auditors

M/s N.Raja & Associates, Chartered Accountants, Chennai (FRN: 003388S), Statutory Auditors of the Company were appointed during the 37th AGM till the conclusion of the Annual General meeting to be held in calendar year 2017, subject to ratification by the shareholders during the ensuing Annual General Meeting of the Company. Their comments on the accounts and notes to the accounts are self-explanatory

Statutory Information

Extracts of Annual Return under Section 92(3)

Extracts of Annual Return under Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 are given in the Form MGT-9, which is annexed to this Report.

Number of meetings of the Board of Directors

Five Board Meetings were held during the period from 01.04.2015 to 31.03.16, on 22.04.2015, 10.06.2015, 27.07.2015, 16.10.2015 and 16.01.2016.

Directors' Responsibility Statement

Pursuant to the requirements of Section 134 (5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- i. In the preparation of the annual accounts for the year ended 31st March, 2016, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- ii. Such accounting policies as mentioned in Note 1 of the Annual Accounts have been applied consistently and judgments and estimates that are reasonable and prudent made, so as to give a true and fair view of the state of affairs of the Company for the financial year ended 31st March 2016 and of the profit of the Company for that period.
- iii. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The annual accounts for the year ended 31st March 2016 have been prepared on a going concern basis.
- v. The internal financial controls followed by the Company are adequate and operating effectively.
- vi. Proper systems to ensure compliance with the provisions of all applicable laws are devised and such systems are adequate and operating effectively.

Declaration by Independent Directors

Independent Directors have given declarations that they meet the criteria of independence as provided under Section 149 (6) of the Companies Act, 2013

Policy on Directors' Appointment & Remuneration

Since the company has no operations, your company has decided that having a Nomination and Remuneration Policy, pursuant to Section 178 (4) of the Companies Act, 2013 is not necessary at this stage

Audit Reports

There are no qualifications, reservations or adverse remarks or disclaimers in the Auditors report or Secretarial Audit report. Secretarial Audit Report from Mr. R.Vadivelu, Practicing Company Secretary (ACS No. 19234, CP No. 8973) is annexed

Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans, given guarantees or made investments.

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Particulars of contracts or arrangements with related parties

Particulars of contracts or arrangements with related parties referred to in Section 188 (1) of the Companies Act, 2013: NIL

Disclosure under Section 134 (3) (m) - Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is below:

(A) Conservation of energy-

- (i) The steps taken or impact on conservation of energy: NIL
- (ii) The steps taken by the company for utilizing alternate sources of energy: NIL
- (iii) The capital investment on energy conservation equipments: NIL

(B) Technology absorption-

- (i) The efforts made towards technology absorption: NIL
- (ii) The benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- (iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year): NIL
- (iv) The expenditure incurred on Research and Development: NIL

(C) Foreign exchange earnings and Outgo- Your Company has not earned any revenue in or incurred expenditure in any foreign exchange.

Corporate Social Responsibility (CSR)

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

Annual Evaluation of Board performance

The company has no operations and has therefore decided that it is neither possible nor necessary at this time to frame criteria for assessing the performance of its directors and the Board.

Information under Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

The company has no employees on its rolls and hence the provisions of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable.

Risk Management Policy

The company has no operations and has therefore decided that it does not need any risk management policy now.

Whistle Blower Policy

The company has no operations and has therefore decided that it does not need any while blower policy now.

Related Party Transactions:

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:

Details of contracts or arrangements or transactions not at arm's length basis: Nil

Details of material contracts or arrangement or transactions at arm's length basis: NIL

FOR AND BEHALF OF THE BOARD

Place: Chennai
Date: 25 May 2016

M.R.RAJAGOPALAN NAIR
DIRECTOR

PRAKASH DAMODARAN
DIRECTOR

CORPORATE GOVERNANCE

1. PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

CODE OF CONDUCT

Your company has articulated and adopted the following as its code of conduct: "The Company is committed to the highest standards of customer satisfaction, integrity, transparency, fairness and to the pursuit of excellence in every field of endeavor". This has been included in the company's website www.savant-infocomm.co.in.

2. BOARD OF DIRECTORS

A BOARD COMPOSITION

Name	Position	Number of other Directorships
Haider M. Sithawalla	Non whole time (Independent from 15.10.2007)	1
M.R.Rajagopalan Nair (from 25.09.2010)	Non whole time Independent (Chairman from 25.09.2010)	—
Prakash Damodaran	Whole time	3
Harsh Parikh (from 15.10.2007)	Non whole time	6
Mina Parikh (from 28.07.14)	Non whole time	1

B BOARD MEETINGS AND ATTENDANCE

Five Board Meetings were held during the period from 01.04.2015 to 31.03.16, on 22.04.2015, 10.06.2015, 27.07.2015, 16.10.2015 and 16.01.2016. Details of attendance of each Director at the Board, last AGM and various Committees of the Board during the financial year ended 31 March 2016 are given below:

Directors	Board Meeting	Audit Committee	Stakeholder Relationship (earlier Shareholders'/ Investor Grievance) Committee	Last AGM Attended (YES/NO)
H.M.Sithawalla	1	1	1	NO
M.R.Rajagopalan Nair (from 25.09.2010)	4	4	4	NO
Prakash Damodaran	5	4	4	YES
Harsh Parikh (from 15.10.2007)	2	Not Applicable	Not Applicable	NO
Mina Parikh (from 28.07.2014)	1	Not Applicable	Not Applicable	NO

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C. RE-APPOINTMENT OF DIRECTORS

Mr. Harsh Parikh and Mrs. Mina Bharat Parikh retire by rotation and being eligible, offer themselves for re-appointment.

Other Directorships:

Sl.No	Name of the Company	Designation
1.	Harsh Parikh	
1	Western India Steel Co Pvt Ltd	Director
2	Anagha Enterprises Pvt. Ltd.	Director
3	Aspher Foods Pvt. Ltd.	Director
4	Aspher Hotels Pvt. Ltd.	Director
5	R and A Foods Pvt. Ltd.	Director
6	Satori Realty Pvt. Ltd.	Director
7	Satori Realty Pvt. Ltd.	Director
2.	Mina Parikh	
1	Gunjar Finance and Investment Pvt. Ltd.	Director

3. COMMITTEES OF DIRECTORS

The Board has constituted three Committees of Directors to deal with the matters referred to it.

(A) AUDIT COMMITTEE:

The committee presently consists of the following Directors as its Members:

1)	Shri M.R.Rajagopalan Nair	Chairman
2)	Shri Haider M. Sithawalla	Member
3)	Shri Prakash Damodaran	Member

The broad terms of reference to the committee are compliance of adequate internal control system, financial disclosures and other issues confirming to the requirements specified in the listing agreement. The Committee has met four times in all during the financial year ended 31 March 2016.

(B) STAKEHOLDER RELATIONSHIP COMMITTEE:

The committee presently consists of the following Directors as its Members:

1)	Shri M.R.Rajagopalan Nair	Chairman
2)	Shri Haider M. Sithawalla	Member
3)	Shri Prakash Damodaran	Member

The Committee has been formed to specifically look into the Shareholders/investors compliance, if any, on transfer of shares, non receipt of balance sheets etc., and also action taken by the company on the above matters.

During the year NIL complaints were received from the investors. The outstanding complaints as on 31 March 2016 were NIL. The Committee has met 4 times in all during the financial year ended 31 March 2016.

(C) NOMINATION AND REMUNERATION COMMITTEE:

Constituted on 28 July 2014, this committee consists of the following Directors as its members:

1)	Shri M.R.Rajagopalan Nair	Chairman
2)	Shri Haider M. Sithawalla	Member
3)	Shri Harsh P. Parikh	Member

4. GENERAL BODY MEETINGS:

Information regarding last 3 years' General Body Meetings is given below:

LOCATION	AGM/EGM	DAY	DATE	TIME (IST)
AEC Business School Private Limited, 33 Giriappa Road, T.Nagar, Chennai 600 017	AGM	Friday	27.09.2013	1500
	AGM	Friday	26.09.2014	1500
	AGM	Tuesday	29.09.2015	1500

5. SPECIAL RESOLUTIONS:

One special resolution was passed during the 36th Annual General Meeting on 26 September 2014. No other special resolutions were passed during the last 3 Annual General meetings. No special resolutions were passed during FY 2015-16 by postal ballot.

6. DISCLOSURES:

- i) The Company has complied with the requirements of regulatory authorities on capital markets and no penalties/strictures have been imposed against it in the last three years.
- ii) There are no materially significant related party transactions made by the Company with its Promoters, Directors or Management, their subsidiaries or relatives etc. that may have potential conflict with the interests of the Company at large.

7. MEANS OF COMMUNICATION:

The quarterly/annual results were published in leading newspapers viz. Financial Express (English) and Malai Sudar (Tamil).

8. GENERAL SHAREHOLDER INFORMATION:**A) ANNUAL GENERAL MEETING:A)**

Day & Date	Friday, 23 September 2016
Time	3 p.m. IST
Venue	14 Corporation Complex Third Aenue, Indira Nagar, Adyar Chennai 600020

B) FINANCIAL CALENDAR 2016-2017

The financial year of the company is from 01 April to 31 March of the next year.

Posting of Annual Report	During last week of August 2016
Announcement of Quarterly Results	July 2016, October 2016 and January 2017
Announcement of Annual Results	May 2016, together with the quarterly results of the last quarter ended 31 March 2016
Date of Book Closure	16 September 2016 to 23 September 2016 (both days inclusive)

C) LISTING ON STOCK EXCHANGES, STOCK CODE AND MARKET PRICE:

During the year 2015-2016, the shares of your Company were listed only in the Bombay Stock Exchange Limited, Mumbai (BSE).

The Stock Code is SAV INFOCO with Scrip Code 517320. The Equity Shares of your company are traded in BSE under the "T" category.

SAVANT INFOCOMM LIMITED

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D) MARKET PRICE DATA

High and low prices during each month of FY 2015-2016 in BSE:

Month	High	Low	Month	High	Low
April 2015	3.92	3.57	October 2015	2.55	2.24
May 2015	-	-	November 2015	2.46	2.35
June 2015	3.73	3.23	December 2015	2.58	2.46
July 2015	3.1	2.83	January 2016	2.87	2.7
August 2015	2.82	2.69	February 2016	3.59	2.97
September 2015	2.69	2.68	March 2016	3.6	3.42

E) REGISTRAR AND SHARE TRANSFER AGENT:

M/s Sharex Dynamic (India) Pvt. Ltd.
Unit No.1, Luthra Industrial Premises
Andheri Kurla Road, Safed Pool
Andheri (E)
Mumbai 400 072

F) SHARE TRANSFER SYSTEM:

Transfers of Shares in physical form are registered by the Share Transfer Agents within 30 days of receipt of documents, if found in order. Shares under objection are returned within two weeks. The share transfers are approved by the Share transfer Committee. All requests for dematerialization of shares are processed and confirmation is given to the National Securities Depository Limited (NSDL) or Central Depository Services Limited (CDSL) within 15 days.

G) DISTRIBUTION OF SHAREHOLDING AS ON 31.03.2016

Category	No. of shareholders	% to Total	No. of Shares	% to total
Up to 100	10,320	86.99	1,029,408	30.45
101-200	706	5.95	141,120	4.17
201-500	594	5.01	236,276	6.99
501-1,000	163	1.37	134,071	3.97
1,001-5,000	65	0.55	128,715	3.81
5,001-10,000	8	0.07	56,260	1.66
10,001-100,000	4	0.03	46,585	1.38
Above 100,001	3	0.03	1,607,865	47.57
TOTAL	11,863	100.00	3,380,300	100.00

H) DEMATERIALIZATION OF SHARES AND LIQUIDITY:

- * 183,285 Shares comprising 5.422% of the Equity Capital were held in dematerialized form with CDSL as on 31.03.2016 under ISIN INE 898E01011.
- * 1,780,915 Shares comprising 52.685% of the Equity Capital were held in dematerialized form with NSDL as on 31.03.2016 under ISIN INE 898E01011.
- * The balance 1,416,100 Shares, comprising 41.893% of the Equity Capital were held in physical form as on 31.03.2016.

I) ADDRESS FOR CORRESPONDENCE:

For Investors' Correspondence, including investor grievances
M/S. Sharex Dynamic (India) Pvt. Ltd.
Unit No.1, Luthra Industrial Premises
Andheri Kural Road, Safed Pool, Andheri (E)
Mumbai 400 072
Ph: +91-22-2851-5606 / 5644
E Mail: sd_india@rediffmail.com

For Other Correspondence, including investor grievances
Savant Infocomm Limited
16 Corporation Complex
Third Avenue, Indira Nagar, Adyar, Chennai 600020
Ph: +91-44-4205-4072
E Mail: savantindia@savant-infocomm.com

FOR AND ON BEHALF OF THE BOARD

Place: Chennai
Date: 25 May 2016

M.R.RAJAGOPALAN NAIR
DIRECTOR

PRAKASH DAMODARAN
DIRECTOR

Auditor's certificate to the members of Savant Infocomm Limited

To: The Members of **Savant Infocomm Limited**

We have examined the compliance of conditions of Corporate Governance by **Savant Infocomm Limited** ('the Company'), for the year ended 31 March 2016, as stipulated in Clause 49 of the Listing Agreement ('Listing Agreement') of the Company with the stock exchanges for the period 1 April 2015 to 30 November 2015 and as per the relevant provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as referred to in Regulation 15(2) of the Listing Regulations for the period 1 December 2015 to 31 March 2016.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement/ Listing Regulations, as applicable.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

for N.Raja & Associates
Chartered Accountants
FRN: 0033885

Place: Chennai
Date: 25 May 2016

N.Raja
Partner
Membership No. 022890

SAVANT INFOCOMM LIMITED

CIN L72200TN1978PLC058225

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2016

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Savant Infocomm Limited
CIN L72200TN1978PLC058225
Chennai 600020

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s SAVANT INFOCOMM LIMITED, CIN L72200TN1978PLC058225 (hereinafter called the "company").

Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31 March 2016 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by SAVANT INFOCOMM LIMITED ("the Company") for the financial year ended on 31 March 2016 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

-
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the consequential revised Listing Agreement entered into by the Company with Bombay Stock Exchange;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that

1. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non- Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
2. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
3. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Chennai

Date: 25 May 2016

R.Vadivelu
ACS No. 19234
CP No. 8973

SAVANT INFOCOMM LIMITED

CIN L72200TN1978PLC058225

INDEPENDENT AUDITOR'S REPORT

To the Members of Savant Infocomm Limited

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of SAVANT INFOCOMM LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2016 and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016 and its loss and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rules 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls refer to our separate report in "Annexure B";

for N.Raja & Associates
Chartered Accountants
FRN: 003388S

Place: Chennai
Date: 25 May 2016

N.Raja
Partner
Membership No. 022890

Annexure-A to the Auditors' Report

The referred to in paragraph 1 of the Our Report of even date to the members of Savant Infocomm Limited, on the accounts of the company for the year ended 31st March, 2016.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- i. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) As explained to us, since the company has closed down its operations, the existing fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- ii. The company is a service company; accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable to the Company.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, the Para 3(iii) (a), iii(b) of the order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the company has not made any loans, investments, guarantees as specified under section 185 and 186 of the Companies Act, 2013, hence the Para iv) is not applicable.
- v. The Company has not accepted any deposits from the public.
- vi. The Central Government has not prescribed the maintenance of records under section 148(1) of the Act, for any of the services rendered by the company.
- vii. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2016 for a period of more than six months from the date they became payable.

SAVANT INFOCOMM LIMITED

CIN L72200TN1978PLC058225

- (b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
- viii. The company does not have any loans or borrowings from any financial institution, banks or debenture holders during the year. Accordingly, para 3(viii) of the Order is not applicable.
- ix. The company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly para 3(ix) of the Order is not applicable.
- x. Based on the audit procedures performed and the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.
- xi. According to the information and explanations give to us and based on our examination of the records of the Company, the company has not provided managerial remuneration to any of its directors, hence para 3(xi) of the Order is not applicable.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

for N.Raja & Associates
Chartered Accountants
FRN: 0033885

Place: Chennai
Date:25 May 2016

N.Raja
Partner
Membership No. 022890

Annexure-B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Savant Infocomm Limited ("the Company") as of 31 March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, having regard to the size of the Company and its operation, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

for N.Raja & Associates
Chartered Accountants
FRN: 0033885

Place: Chennai
Date: 25 May 2016

N.Raja
Partner
Membership No. 022890

SAVANT INFOCOMM LIMITED

CIN L72200TN1978PLC058225

Balance Sheet as at 31 March 2016 (INR)

Particulars	Note	As at 31.03.2016	As at 31.03.2015
A. EQUITY AND LIABILITIES			
1. Share holders funds			
a. Share Capital	3	33,803,000	33,803,000
b. Reserves & Surplus	4	(433,355,455)	(42,347,589)
c. Money received against share warrants		(9,552,455)	(8,544,589)
2. Share application money pending allotment			
3. Non-current Liabilities			
a. Long term borrowings	5	9,924,517	9,124,517
b. Deferred tax liabilities (net)			
c. Other long term liabilities			
d. Long term provisions		9,924,517	9,124,517
4. Current Liabilities			
a. Short term borrowings			
b. Trade Payables			
c. Other current liabilities	6	42,500	83,712
d. Short term provisions			
TOTAL		414,562	663,640
B. ASSETS			
1. Non-Current Assets			
a. Fixed Assets			
i. Tangible Assets	7	25,740	37,240
ii. Intangible Assets			
iii. Capital work-in-progress		25,740	37,240
b. Non-current investments			
c. Deferred Tax Assets (net)			
d. Long term loans and advances	8	200,673	205,173
e. Other non-current assets		200,673	205,173
2. Current Assets			
a. Current Investments			
b. Trade receivables			
c. Cash and cash equivalents	9	188,149	421,227
d. Short term loans and advances			
e. Other current assets		188,149	421,227
TOTAL		414,562	663,640

See accompanying notes forming part of the financial statements

In terms of our report attached
For N. Raja & Associates
Chartered Accountants

N. Raja
Partner

Place: Chennai
Date: 25 May 2016

For Savant Infocomm Limited

M.R.Rajagopalan Nair
Director

Prakash Damodaran
Director

Statement of Profit & Loss for the year ended 31 March 2016 (INR)

Particulars	Note	For the year ended 31.03.2016	For the year ended 31.03.2015
A. CONTINUING OPERATIONS			
1. Revenue from Operations (Gross)		-	-
Revenue from Operations (net)	10	-	-
2. Other Income	11	554	300
3. Total Revenue (1 + 2)		554	300
Expenses			
a. Employee benefits	12	84,000	90,000
b. Finance costs	13	837,112	
c. Depreciation & amortization	7	11,500	18,697
d. Other expenses	14	912,920	730,778
Total Expenses		1,008,420	1,676,587
5. Profit/(loss) before extraordinary items & tax		(1,007,866)	(1,676,287)
6. Exceptional Items / Extraordinary Items		-	-
7. Profit/(loss) before tax (5 +/- 6)		(1,007,866)	(1,676,287)
8. Tax expense:			
a. Current tax		-	-
b. Deferred Tax		-	-
9. Profit/(Loss) from continuing operations (7+/-8)		(1,007,866)	(1,676,287)
B. TOTAL OPERATIONS		(1,007,866)	(1,676,287)
10. Profit/(Loss) for the year		(1,007,866)	(1,676,287)
11. Earnings per share (of INR 10 each)			
a. Basic & Diluted			
i. Continuing Operations		(0.30)	(0.50)
ii. Total Operations		(0.30)	(0.50)

See accompanying notes forming part of the financial statements

In terms of our report attached

For N. Raja & Associates

Chartered Accountants

N. Raja

Partner

Place: Chennai

Date: 25 May 2016

For Savant Infocomm Limited

M.R.Rajagopalan Nair

Director

Prakash Damodaran

Director

SAVANT INFOCOMM LIMITED

CIN L72200TN1978PLC058225

Notes forming part of the financial statements

1 Corporate information

The Company is providing service activities in Information Technology related fields, with special focus on Computer hardware, software, Business process outsourcing, Training in Information Technology related fields, Academic Training, etc. However the company has closed down its operations and there is no operational revenue during the financial year.

2 Significant accounting policies:

The Company is a non SMC(Small and Medium Sized Company) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Accounting Rules.

2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) under historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act,2013('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 and guidelines issued by Securities and Exchange Board of India(SEBI). Accounting policies have been consistently applied except where newly issued accounting standards is initially adopted or a revision to an existing accounting method requires a change in the accounting policy hitherto in use.

2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates will be recognized in the periods in which the results are known / materialize.

2.3 Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash and Cash Equivalents comprise cash on hand and demand deposits with banks.

2.4 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.5 Depreciation and amortization

Depreciation on tangible assets is provided on the written-down value method over the useful lives as prescribed under Part C of Schedule II of the Companies Act 2013. Depreciation for assets purchased/ sold during the period is proportionately charged. Intangible assets are amortized over their respective individual estimated useful lives on a written-down value basis, commencing from the date the assets is available to the company for its use.

2.6 Revenue recognition

Income from services

The company has closed down its operations, hence there is no revenue for the financial year 2015-16.

2.7 Tangible fixed assets

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

2.8 Employee Benefits:

Short-Term Employee Benefits:

The undiscounted amount of short-term employee benefits paid in exchange for the services rendered by employees are recognized as expenses in the Statement of Profit and Loss of the year in which the employees render the service. These benefits include performance incentive.

Post-Employment Benefits:

The company does not have more than two employees, and the company does not have any post-retirement schemes for its employees.

2.9 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

2.10 Taxes on income

Since the company has incurred loss during the current year, provision for current tax has not been made in accordance with the provisions of the Income Tax Act, 1961.

Base on the past performance and adopting the prudence concept, the company has not made provision for Deferred Tax Asset as required by the Accounting Standard-22 on 'Accounting for taxes on Income.

2.11 Impairment of assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognized for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the Statement of Profit and Loss, except in case of revalued assets.

As per the assessment conducted by the company as at 31 March 2016, there are no indications that the relevant assets have an impairment loss.

2.12 Provisions and contingencies

Provisions are recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed for

- (i) possible obligations which will be confirmed only by future events not wholly within the control of the Company or
- (ii) Present obligations arising from past events where it not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statements.

for N.Raja & Associates
Chartered Accountants
FRN: 0033885

Place: Chennai
Date: 25 May 2016
Membership No. 022890

N.Raja
Partner

SAVANT INFOCOMM LIMITED

CIN L72200TN1978PLC058225

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (in INR)

Particulars	Amount as at 31 March 2016	Amount as at 31 March 2015
Note 3 – SHARE CAPITAL		
(a) Authorized		
Equity shares of Rs 10 each with voting rights	100,000,000	100,000,000
(b) Issued		
Equity shares of Rs 10 each with voting rights	33,803,000	33,803,000
(c) Subscribed and fully paid up		
Equity shares of Rs 10 each with voting rights	33,803,000	33,803,000
Total	33,803,000	33,803,000

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year:

Particulars	As at 31 March 2016		As at 31 March 2015	
	No. of shares	INR	No. of shares	INR
At the beginning of the year	3,380,300	33,803,000	3,380,300	33,803,000
Issued during the year	-	-	-	-
Outstanding at the end of the year	3,380,300	33,803,000	3,380,300	33,803,000

Additional Information:**1) Shareholders holding more than 5 percent shares in the Company:**

Name of the Shareholders	As at 31 March, 2016		As at 31 March, 2015	
	No. of Shares	%	No. of Shares	%
a) Western India Steel Co Pvt Ltd	231,900	6.86	231,900	6.86
b) Pruthviraj Somchand Parikh	651,400	19.27	651,400	19.27
c) Mina Pruthviraj Parikh	724,265	21.43	724,265	21.43

Note	Particulars	As on 31.03.16	As on 31.03.15
4	RESERVES & SURPLUS		
	a. Capital Reserve		
	Opening Balance	130,500.00	130,500.00
	Add: additions during the year	-	-
	Less Utilized/transferred during the year	-	-
	Closing Balance	130,500.00	130,500.00
	b. General Reserve		
	Opening Balance	65,485.00	65,485.00
	Add: additions during the year	-	-
	Less Utilized/transferred during the year	-	-
	Closing Balance	65,485.00	65,485.00
	c. Surplus/(Deficit) in Statement of Profit & Loss		
	Opening Balance	(42,543,573.71)	(40,867,286.41)
	Add Profit/(Loss) for the year	(1,007,865.80)	(1,676,287.30)
	Closing Balance	(43,551,439.51)	(42,543,573.71)
	TOTAL	(43,551,439.51)	(42,387,588.71)

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Note	Particulars	As on 31.03.16	As on 31.03.15
5	LONG TERM BORROWINGS		
a.	Terms Loans		
	From Banks	-	-
	Secured	-	-
	Unsecured	-	-
b.	Loans and advances from related parties		
	Secured		
	Unsecured	9,924,517.00	9,124,517.00
	TOTAL	9,924,517.00	9,124,517.00
6	OTHER CURRENT LIABILITIES		
a.	Other payables		
	Statutory Remittances – withholding taxes	-	83,712.00
b.	Creditor for other liabilities (Ref. Note 17)	42,500	
	TOTAL	42,500	83,712.00

NOTE 7: FIXED ASSETS

(Amounts in INR)

A Tangible assets

		Gross block									
		Balance as at 1 April, 2015	Additions	Disposals	Acquisitions through business combinations	Reclassified as held for sale	Revaluation increase	Effect of foreign currency exchange differences	Borrowing cost capitalized	Other adjustments	Balance as at 31 March, 2016
(a)	EDP Equipment										
	Owned	51,243	0	0	0	0	0	0	0	0	51,243
(b)	Furniture and Fixtures										
	Owned	92,430	0	0	0	0	0	0	0	0	92,430
(c)	Office equipment	22,500	0	0	0	0	0	0	0	0	22,500
	Total	166,173	0	0	0	0	0	0	0	0	166,173
	Previous year	160,933	5,2400	0	0	0	0	0	0	0	166,173

A Tangible assets

		Accumulated depreciation and impairment							Net block		
		Balance as at 1 April, 2015	Depreciation/ amortization expense for the year	Eliminated on disposal of assets	Eliminated on reclassification as held for sale	Impairment losses recognized in statement of profit and loss	Reversal of impairment losses recognized in Statement of Profit and Loss	Other adjustments	Balance as at 31 March, 2016	Balance as at 31 March, 2016	Balance as at 31 March, 2015
(a)	EDP Equipment										
	Owned	47,588	1,219	0	0	0	0	0	48,807	2,436	3,655
(b)	Furniture and Fixtures										
	Owned	73,855	6,902	0	0	0	0	0	80,757	11,673	18,576
(c)	Office Equipment	7,491	3,379	0	0	0	0	0	10,870	11,631	15,009
	Total	128,934	11,500	0	0	0	0	0	140,434	25,740	37,240
	Previous year	110,237	18,697	0	0	0	0	0	128,934	37,240	50,696

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Note	Particulars	As on 31.03.16	As on 31.03.15
8	LONG TERM LOANS AND ADVANCES		
a.	Security Deposits		
	Secured, considered good	52,000.00	52,000.00
	Unsecured, considered good	-	-
	Doubtful	-	-
		<u>52,000.00</u>	<u>52,000.00</u>
	Less: Provision for doubtful deposits		
b.	TDS	148,673.00	149,975.00
	Salary advances	4,500.00	
		<u>148,673.00</u>	<u>153,173.00</u>
	TOTAL	<u>200,673.00</u>	<u>205,173.00</u>
9	CASH & CASH EQUIVALENTS		
a.	Cash on hand	172.50	13.00
b.	Cheques, Drafts on hand		
c.	Balance with Banks		
	Current accounts	187,976.99	421,214.29
	TOTAL	<u>188,149.49</u>	<u>421,227.29</u>
	Of the above, the balances that meet the definition of Cash and Cash Equivalents as per AS3 is:	188,149.49	421,227.29
10	REVENUE FROM OPERATIONS		
a.	Consultancy charges	-	-
	TOTAL	<u>-</u>	<u>-</u>
11	OTHER INCOME		
a.	Miscellaneous Income	554.00	300.00
	TOTAL	<u>554.00</u>	<u>300.00</u>
12	EMPLOYEE BENEFITS EXPENSES		
a.	Salaries and wages	84,000.00	83,000.00
b.	Ex-gratia		7000.00
	TOTAL	<u>84,000.00</u>	<u>90,000.00</u>
13	FINANCE COSTS		
a.	Interest Expense on:		
	i. Borrowings	-	837,112.00
	ii. Trade payables	-	-
	iii. Others	-	-
	- Interest on delayed/deferred payment of income tax	-	-
	- Others	-	-
	TOTAL	<u>-</u>	<u>837,112.00</u>

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Note	Particulars	As on 31.03.16	As on 31.03.15
14	OTHER EXPENSES		
	(a) Advertisement	72,150.00	76,530.00
	AGM Expenses	-	71,241.46
	Prior period expenses	-	-
	Printing & Stationery	133,059.00	82,075.00
	Listing Fees	224,720.00	112,360.00
	Rent	96,000.00	81,000.00
	RTA charges	143,877.00	139,221.00
	Miscellaneous expenses (Ref. Note 15)	208,613.80	134,642.84
	(b) Payments to Auditors		
	- For statutory audit	17,250.00	16,854.00
	- for Taxation matters	17,250.00	16,854.00
	- For Company Law matters	-	-
	- For other services	-	-
	TOTAL	912,919.80	730,778.30
15	MISCELLANEOUS EXPENSES		
	Annual Custodial Fee	17,046.00	13,941.00
	Electricity charges	24,875.00	24,859.00
	Miscellaneous expenses	77,462.00	16,920.00
	Office maintenance	26,239.50	24,359.00
	Professional charges	21,522.50	23,148.00
	Sitting fees	10,200.00	6,300.00
	Telephone charges	24,186.30	25,115.84
	Travelling charges	495.00	-
	Staff Welfare	2,232.00	-
	CDSL	3,564.00	-
	Stationery items	791.00	-
	TOTAL	208,613.80	134,642.84
16	The company has borrowed loan from its related party WISCO and loan outstanding as on 31.3.2016 is Rs 99,24,517 (Rs 91,24,517 as on 31.3.2015) Interest on loan is not provided for in FY 2015-16		
17	Other Current Liabilities:		
	- Audit Fees payable	34,500.00	-
	- Rent payable	8,000.00	-
18	Disclosure required under Section 22 of the Micro, small and Medium Enterprises Development Act, 2006 There are no dues to enterprises defined under micro, small and Medium enterprises		
19	Expenditure incurred in foreign Exchange		
	Particulars	2015-16	2014-15
	Expenditures	NIL	NIL
20	Earnings in foreign currency		
	Particulars	2015-16	2014-15
	Sales	NIL	-
21	Capital Commitments		
	Estimated liability on capital contacts as on 31.03.2016	NIL	NIL

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22 Earnings per share	31.03.2016	31.03.2015
Profit after tax (Rs)	(1,007,865.80)	(1,676,287.30)
Weighted average number of equity shares	3,380,300	3,380,300
Face value per share – Rs.	10	10
Earnings per share (basic and diluted)	(0.30)	(0.50)

23 Disclosures under Accounting Standards (contd.)

Particulars

Related party transactions

Details of related parties:

Description of relationship

Names of related parties

Key Management Personnel (KMP)

Harsh P. Parikh, Mina Parikh, Directors

Relatives of KMP

Pruthviraj Somchand Parikh, Mina Parikh (parents)

Company in which KMP / Relatives of KMP can exercise significant influence

Western India Steel Co Pvt Ltd, Mumbai

Note: Related parties have been identified by the Management.

Details of related party transactions during the year ended 31 March, 2016 and balances outstanding as at 31 March, 2016:

	Ultimate Holding Company	Holding Company	Subsidiaries	Fellow Subsidiaries	Associates	KMP	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	Total
Loan from WISCO	-	-	-	-	-	-	-	800,000	800,000
	-	-	-	-	-	-	-	(1,837,112)	(1,837,112)
Balances outstanding at the end of the year	-	-	-	-	-	-	-	(1,551,249)	(1,551,249)
Borrowings	-	-	-	-	-	-	-	9,924,517	9,924,517
	-	-	-	-	-	-	-	(9,124,517)	(9,124,517)

Note: Figures in bracket relates to the previous year

Additional information to the financial statements

Note Particulars

Disclosure as per Clause 32 of the Listing Agreements with the Stock Exchanges

Loans and advances in the nature of loans given to subsidiaries, associates and others and investment in shares of the Company by such parties:

Name of the party	Relationship	Amount outstanding as at 31 March, 2016	Maximum balance outstanding during the year
-	-	-	-
-	-	-	-

Note: Figures in bracket relate to the previous year.

24 Previous year figures

Have been re-grouped, re-arranged and re-classified

Wherever necessary and have been reflected accordingly

In terms of our report attached
For N. Raja & Associates
 Chartered Accountants

For Savant Infocomm Limited

N. Raja
 Partner
 Membership No:022890
 Place: Chennai
 Date:25 May 2016

M.R.Rajagopalan Nair
 Director

Prakash Damodaran
 Director

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2016 (INR)

Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	(973,366)	(1,676,287)
Adjustments for:		
Depreciation and Amortization	11,500	18,697
Liabilities / Provisions Written Back		
(Profit) / Loss on Sale/Write off of Assets		
Finance Costs	837,112	11,500
		855,809
Operating profit / (loss) before working capital changes	(961,866)	(820,478)
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Trade receivables		
Short-term loans and advances		
Long-term loans and advances	4,500	(698)
Other current assets		
Other non-current assets		
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	8,000	
Other current liabilities	(83,712)	83,712
Other long-term liabilities		
Short-term provisions		
Long-term provisions	(71,212)	83,014
Cash flow from extraordinary items		
Cash generated from operations	(1,033,078)	(737,464)
Net cash flow from / (used in) operating activities (A)	(1,033,078)	(737,464)
B. Cash flow from investing activities		
Proceeds from Sale of Fixed Assets		
Purchase of Fixed Assets	(5,240)	
Net cash flow from / (used in) investing activities (B)	0	(5,240)
C. Cash flow from financing activities		
Proceeds From Long-Term Borrowings	800,000	1,753,400
Finance Cost	(837,112)	916,288
Net Cash Flow From / (used in) financing activities (C)	800,000	916,288
Net increase/(decrease) in Cash and cash equivalents (A+B+C)	(233,078)	173,554
Cash and cash equivalents at the beginning of the year	421,227	247,645
Cash and cash equivalents at the end of the year	188,149	421,228
Reconciliation of Cash and cash equivalents with Balance Sheet:		
Cash and cash equivalents as per Balance Sheet (Refer Note 19)		
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements (give details)		
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included in Note 19		
Add: Current investments considered as part of Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) (Refer Note (ii) to Note 16 Current investments)		
Cash and cash equivalents at the end of the year *		
* Comprises:		
(a) Cash on hand	173	13
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts	187,977	421,214
(ii) In EEFC accounts		
(d) Others (specify nature)		
(e) Current investments considered as part of Cash and cash equivalents (Refer Note (ii) to Note 16 Current investments)	188,149	421,227

See accompanying notes forming part of the financial statements
In terms of our report attached.

For N.RAJA & ASSOCIATES
Chartered Accountants

For and on behalf of the Board of Directors

N.RAJA
Partner

M.R.Rajagopalan Nair
Director

Prakash Damodaran
Director

Place: Chennai
Date: 25 May 2016

SAVANT INFOCOMM LIMITED

CIN L72200TN1978PLC058225

FORM NO. MGT 9**EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2016**

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	L72200TN1978PLC058225
ii	Registration Date	22 FEBRUARY 1978
iii	Name of the Company	SAVANT INFOCOMM LIMITED
iv	Category/Sub-category of the Company	
v	Address of the Registered office & contact details	16 CORPORATION COMPLEX, THIRD AVENUE, INDIRA NAGAR, ADYAR, CHENNAI 600020
vi	Whether listed company	YES
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	SHARES DYNAMIC (INDIA) PRIVATE LIMITED, UNIT NO.1, LUTHRA INDUSTRIAL PREMISES ANDHERI KURLA ROAD SAFED POOL, ANDHERI (E) MUMBAI 400 072

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY – NIL, NOT APPLICABLE

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	-	-	-

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES – NIL, NOT APPLICABLE

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	-	-	-	-	-

IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

	Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A.	Promoters									
(1)	Indian									
a)	Individual/HUF	1,375,665	0	1,375,665	40.697	1,375,965	0	1,375,965	40.706	0.009
b)	Central Govt. or State Govt.	0	0	0	0	0	0	0	0	0
c)	Bodies Corporates	231,900	231,900	6.860	231,900	231,900	6.860	0	0	0
d)	Bank/FI	0	0	0	0	0	0	0	0	0
e)	Any other	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0
	SUB TOTAL:(A) (1)	1,607,565	1,607,565	47.557	1,607,565	0	1,607,565	47.566	0.009	0

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(2)	Foreign	0	0	0	0	0	0	0	0	0
a)	NRI- Individuals	0	0	0	0	0	0	0	0	0
b)	Other Individuals	0	0	0	0	0	0	0	0	0
c)	Bodies Corp.	0	0	0	0	0	0	0	0	0
d)	Banks/ FI	0	0	0	0	0	0	0	0	0
e)	Any other...	0	0	0	0	0	0	0	0	0
	SUB TOTAL (A) (2)	0	0	0	0	0	0	0	0	0
	Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	1,607,565	1,607,565	47.557	1,607,565		1,607,565	47.566	0.009	
B.	PUBLIC SHAREHOLDING									
(1)	Institutions									
a)	Mutual Funds	0	0	0	0	0	0	0	0	0
b)	Banks/ FI	0	0	0	0	0	0	0	0	0
c)	Central govt	0	0	0	0	0	0	0	0	0
d)	State Govt.	0	0	0	0	0	0	0	0	0
e)	Venture Capital Fund	0	0	0	0	0	0	0	0	0
f)	Insurance Companies	0	0	0	0	0	0	0	0	0
g)	FIS	0	0	0	0	0	0	0	0	0
h)	Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i)	Others (specify)	0	0	0	0	0	0	0	0	0
	SUB TOTAL (B)(1):	0	0	0	0	0	0	0	0	0
(2)	Non Institutions									
a)	Bodies corporates									
i)	Indian	3,976	16,900	20,876	0.618					
ii)	Overseas	0	0	0	0	0				
b)	Individuals					353,759	1,399,200	1,752,959	51.858	
i)	Individual shareholders holding nominal share capital up to Rs. 1 lakh	322,259	1,403,500	1,725,759	51.053					
ii)	Individuals shareholders holding nominal share capital in excess of Rs. 1 lakh	25,600	0	25,600	0.757					
c)	Others (specify)	2,576	16,900	19,476	0.576					
	NRIs	500	0	500	0.015		0		0	
	Clearing Members	0	0	0	0	0	0	0	0	
	SUB TOTAL (B)(2):	352,335	1,420,400	1,772,735	52.443	356,335	1,416,100	1,772,435	52.434	(0.009)
	Total Public Shareholding (B)= (B)(1)+(B)(2)	352,335	1,420,400	1,772,735	52.443	356,335	1,416,100	1,772,435	52.434	(0.009)
C.	Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
	Grand Total (A+B+C)	1,959,900	1,420,400	3,380,300	100	1,963,900	1,416,100	3,380,300	100	0

(ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	MINA PARIKH	724,265	21.426	0	724,565	21.435	0	0.009
2	PRUTHVIRAJ S. PARIKH	651,400	19.270	0	651,400	19.270	0	0.000
3	WESTERN INDIA STEEL CO PVT LTD	231,900	6.860	0	231,900	6.86	0	0.000
	Total	1,607,565	47.556	0	1,607,865	47.565	0	0.009

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(iii) CHANGE IN PROMOTERS' SHAREHOLDING

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	1,607,565	47.556	1,607,565	47.556
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)				
	BY TRANSFER	300	0.009	1,607,565	47.556
	At the end of the year	1,607,565	47.557	1,607,565	47.556

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	GOPAL KRISHAN ANANT RAM HUF				
	01.04.2015	6,200	0.183	6,200	0.183
	31.03.2016	6,200	0.183	6,200	0.183
2	BANSI CHETAN SHAH				
	01.04.2015	9,800	0.29	9,800	0.29
	31.03.2016	9,800	0.29	9,800	0.29
3	PRAKASH AMRUTLAL SHAH				
	01.04.2015	7,800	0.231	7,800	0.231
	31.03.2016	7,800	0.231	7,800	0.231
4	SEEMA AGARWAL				
	01.04.2015	12,300	0.364	12,300	0.364
	31.03.2016	12,300	0.364	12,300	0.364
5	MALA SUJALBHAI SHAH				
	01.04.2015	7,000	0.207	7,000	0.207
	31.03.2016	7,000	0.207	7,000	0.207
6	DILIP KUMMAR SURANA (HUF)				
	01.04.2015	4,389	0.130	4,389	0.130
	31.03.2016	6,964	0.206	6,964	0.206
7	K PRIYA				
	01.04.2015	13,300	0.393	13,300	0.393
	31.03.2016	13,300	0.393	13,300	0.393
8	ASHA PRAGNESH SHAH				
	01.04.2015	6,700	0.198	6,700	0.198
	31.03.2016	6,700	0.198	6,700	0.198
9	PELICAN SYNTEX PVT LTD				
	01.04.2015	10,900	0.322	10,900	0.322
	31.03.2016	10,900	0.322	10,900	0.322
10	SANJAYKUMAR SARAWGI				
	01.04.2015	5,426	0.161	5,600	0.166
	31.12.2015 – 69 SHARES BY TRANSFER	5,495	0.161	5,495	0.163
	31.03.2016	10,085	0.298	10,085	0.298

(v) Shareholding of Directors & KMP

Sl. No	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	MRS. MINA PARIKH, DIRECTOR (ALSO A PROMOTER - LISTED ABOVE)				
	At the beginning of the year	724,265	21.426	724,265	21.426
	BY TRANSFER	300	0.009	724,565	21.435
	At the end of the year	724,565	21.435	724,565	21.435

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	9,124,517	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	9,124,517	0	0
Change in Indebtedness during the financial year				
Additions	0	800,000	0	0
Reduction	0	0	0	0
Net Change	0	800,000	0	0
Indebtedness at the end of the financial year				
i) Principal Amount	0	9,924,517	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	9,924,517	0	0

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL - NIL, NOT APPLICABLE

A Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961. (b) Value of perquisites u/s 17(2) of the Income tax Act, 1961 (c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		
2	Stock option		
3	Sweat Equity		
4	Commission as % of profit others (specify)		
5	Others, please specify Total (A) Ceiling as per the Act		

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B. Remuneration to other directors

Sl. No	Particulars of Remuneration	Name of the Directors	Total Amount
1	Independent Directors		
(a)	Fee for attending board committee meetings	M.R.Rajagopalan Nair	10,200
(b)	Commission		
(c)	Others, please specify		
	Total (1)		10,200
2	Other Non Executive Directors		
(a)	Fee for attending board committee meetings		
(b)	Commission		
(c)	Others, please specify.		
	Total (2)		
	Total (B)=(1+2)		10,200
	Total Managerial Remuneration		10,200
	Overall Ceiling as per the Act.		

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD – NIL, NOT APPLICABLE

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	Company Secretary	CFO	Total	
1	Gross Salary					
(a)	Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.					
(b)	Value of perquisites u/s 17(2) of the Income Tax Act, 1961					
(c)	Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission as % of profit					
	others, specify					
	Others, please specify					
	Total					

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES – NIL, NOT APPLICABLE

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY Penalty Punishment Compounding					
B. DIRECTORS Penalty Punishment Compounding					
C. OTHER OFFICERS IN DEFAULT Penalty Punishment Compounding					

SAVANT INFOCOMM LIMITED

Registered Office: 16 Corporation Complex, 3rd Avenue, Indira Nagar, Adyar, Chennai 600 020

CIN L72200TN1978PLC058225

ATTENDANCE SLIP

Name and address of the registered member:

Folio No./DP ID No./ Client ID No.

No. of Shares:

I hereby record my presence at the 38TH ANNUAL GENERAL MEETING of the company held at 14 Corporation Complex, Third Avenue, Indira Nagar, Adyar, Chennai 600020 on Friday, 23rd September 2016 at 3 p.m.

Member's / Proxy's Signature

Electronic Voting Event Number (EVEN)	User ID	Password

—Tear Here—

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Company: SAVANT INFOCOMM LIMITED [CIN L72200TN1978PLC058225]

Registered Office: 16 Corporation Complex, 3rd Avenue, Indira Nagar, Adyar, Chennai 600 020

Name of Member(s)

Registered Address

Email ID

Folio No./ DP ID – Client ID

I/We, being the Member(s) of and hold/holds _____ shares of above named Company, hereby appoint:

(1) Name.....

Address:.....,

Email ID:.....Signature.....Or
failing him/her

(2) Name.....

Address:.....,

Email ID:.....Signature.....
Or failing him/her

(3) Name.....

Address:.....,

Email ID:.....Signature.....

If undelivered, please return to:

SAVANT INFOCOMM LIMITED

16 Corporation Complex, 3rd Avenue,
Indira Nagar, Adyar,
Chennai 600 020

CIN L72200TN1978PLC058225

SAVANT INFOCOMM LIMITED

38TH ANNUAL REPORT

2015 – 2016

SAVANT INFOCOMM LIMITED

Registered Office: 16 Corporation Complex, 3rd Avenue, Indira Nagar, Adyar, Chennai 600 020
CIN L72200TN1978PLC058225

BOARD OF DIRECTORS

MR. M.R.RAJAGOPALAN NAIR
MR. HARSH PARIKH
MR. HAIDER M. SITHAWALLA
MR. PRAKASH DAMODARAN
MRS.MINA PARIKH

AUDITORS

M/S. N.RAJA & ASSOCIATES
18 VEEKAY MANOR
8 GOPALAKRISHNA ROAD
T.NAGAR
CHENNAI 600 017

BANKERS

HDFC BANK
SASTRI NAGAR BRANCH
T-31 SEVENTH AVENUE, M.G.ROAD
BESANT NAGAR
CHENNAI 600 090

REGISTERED OFFICE

16 CORPORATION SHOPPING COMPLEX
THIRD AVENUE, INDIRA NAGAR
ADYAR
CHENNAI 600 020

REGISTRARS & SHARE TRANSFER AGENTS

M/S. SHAREX DYNAMIC (INDIA) PVT LTD.
UNIT NO.1, LUTHRA INDUSTRIAL PREMISES
ANDHERI KURLA ROAD SAFED POOL,
ANDHERI (E)
MUMBAI 400 072

ANNUAL GENERAL MEETING

VENUE

14 CORPORATION COMPLEX
THIRD AVENUE
INDIRA NAGAR
ADYAR
CHENNAI 600 020